

RULES FOR PARTICIPATION



2019

1: Objectives and main conditions

In iVascular, we believe that a great idea can come from anywhere. That is why we encourage you to participate and create the most innovative idea that tackles the current and future challenges of vascular therapies.

The main objective of the contest is to promote innovation and transform vascular therapies to provide our customers with advanced treatments for the diseases of the cardiovascular system.

In particular, we are looking for proposals, approaches, solutions and ideas for vascular therapies such as (*):

- Medical devices for the treatment of vascular disorders
- Drug delivery systems for local treatments
- Replacement of open surgery with minimally invasive procedures

2: About the company

iVascular is a medical device company founded in 2010 in Barcelona. Its aim is to develop advanced medical devices and therapies for the treatment of cardiovascular system disorders.

We have an extensive knowledge of biopolymers, coatings, drug delivery, mechanical engineering, medicine and pharmacy and, thanks to the know-how provided by our scientists and technicians, we have implemented a project surrounding the vertical integration of design, development, and manufacturing of cardiovascular devices. This means we are able to complete the whole process from basic raw materials (drugs, polymers and metals) to the final product.

Innovation is one of the engines of iVascular. The fact that we own all the technology required to develop cardiovascular devices, allows us to be constantly available to undertake new projects. Close relationship with physicians and patients is fundamental for us to understand the needs of the final user, so that we can constantly improve our products and add new projects to our pipeline.

For more information, we recommend you visit our website: www.ivascular.global.

3: Eligibility rules and participation process

Please be aware of the following eligibility rules:

3.1. The competition is addressed to established companies, mainly startups.

3.2. The project must be focused on our areas of interest (detailed in point 1 of this same document (*)).

3.3. The project status must be **TRL>3** (*proof of concept*: key component concepts must have been validated in models and the value proposition must be articulated).

3.4. The organization must have a **project leader** (who may or may not be the CEO of the company) but who has exclusive dedication to the project.

3.5. In order to participate, please fulfill the application form (either in ENGLISH or in SPANISH) indicating:

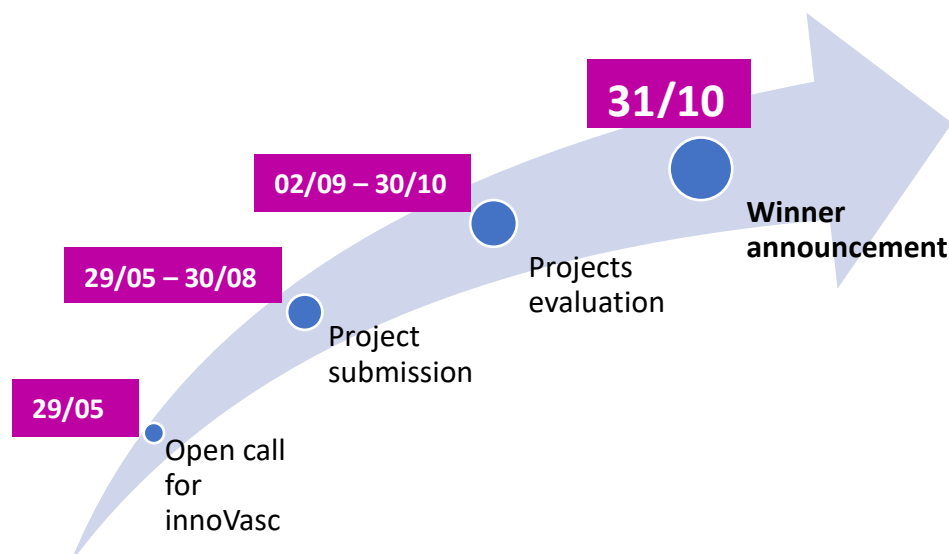
- 1) Information regarding the project such as its name, the unmet need and the proposed solution.
- 2) Information regarding the company (name, website -if available-, contact person, team)
- 3) Other information (project status, state of the art and competition, market volume, prevalence of disease)

IMPORTANT NOTES:

- **ALL THE DISCLOSED INFORMATION WILL BE TREATED AS NON-CONFIDENTIAL.** If you want to add any confidential information in order to provide a better explanation of the product/service, you can contact us at: mamoros@ivascular.global and together we will decide how to proceed.
- **ALL THE APPLICANTS ARE RESPONSIBLE FOR THE TRUTHFULNESS OF THE INFORMATION PROVIDED IN THIS FORM**, which means iVascular will remain harmless from any claims, demands, sanctions...filled by third parties.

4: Timing

The *Open call* for innoVasc will be on the 29th of May, 2019. You will be allowed to fulfill your submission until the 30th of August, 2019 and the projects evaluation will be from



September 02nd, 2019 until October 30th, 2019. **The winner will be announced on the 31st of October, 2019.** You can see below a graphical overview of the whole process.

5: Evaluation process and prize

The evaluation Committee is composed of members representing the highest levels of iVascular. Once the deadline for the submission of registrations has passed, you will not be able to compete and the Committee will select **one winning company/startup**.

The award for the winner of the contest consists of:

- 1)** Cash prize of 8.000 €.
- 2)** Mentoring program from our company's top executives. This means we will analyze the startup and we will focus on understanding it. After that, we will create a personalized mentoring program with specific executives, depending on the needs of the winning company (whether it is *design&development*, regulatory, market, business model, financial...) in order to **transform a promising idea into a tangible healthcare solution**.

6: Other general terms

- 6.1. Disrespect of the submission deadline and non-compliance with all of the established procedures, will deprive the participant the opportunity to achieve the award. Stated otherwise, any violation of the rules will automatically disqualify an applying company.
- 6.2. iVascular reserves the right to alter, modify, rectify, or update (if applicable) these terms and conditions without notice. It also has the right to cancel the contest due to force majeure, but if so, applicants will individually be informed at the earliest opportunity.
- 6.3. Remember that the authors respond to the originality of the texts and given information and, therefore, iVascular S.L.U. is exempt from potential claims for authorship that may exist on all or part of the material contributed.

For any other information contact us at:

mamoros@ivascular.global, we are happy to help!